

**Shady Rest Associates Incorporated
Monthly Board of Directors Meeting
Minutes**

Date: 05/19/16

Location: Newtown Senior Center, 14 Riverside Road, Sandy Hook, CT

Attendance: 12 Owner/Members signed in.

Called to Order: 7:05 pm

Treasurer's Report: Bill May reports that approximately 74% dues were collected for the present fiscal year, 7/1/15-6/30/16, not too bad. He reported \$1,820.22 cash on hand with no expenses due at this time. Gary Gilroy will be bringing Tim O'Meara an updated homeowners list to be used to possibly mail 7/1/16-6/30/17 dues notices out somewhere from mid to late June.

Social Committee: Bernadette Pokladowski reports that the committee is now working on planning a neighborhood wide tag sale. And they are still discussing an early August picnic that possible event insurance should be purchased for.

Old Business

Beach/Park Clean Up: Thank you to Bernadette and the Social Committee for organizing and catering the 4/30/16 event. Very successful! Some tasks are still in progress; still need to stain the fence and are still working on finding a new lawn care person. Ken Ballard reported a \$100.00 expense that day for the chipper guy. And it was reported that the sand was generously donated.

Roads: John Hastedt was not present, no updates at this time.

State Compliance: Bill May reports that the new name has been registered and a CT State Dept. of Revenue and Federal ID numbers have been obtained. Our liability policy lists both the old and new names at this time. We are still awaiting our tax exempt status and then we can quick claim the two Shady Rest properties to the new name. And on 4/2/16 the insurance was renewed at \$1 million Incident and \$2 million Aggregate.

Checking Account: Bill reports the new Wells Fargo free checking account has been opened with \$500.00. Tim will transfer the remaining funds from the Chase Checking account. Bill will keep the checks with him. Tim will continue being our accountant including filing tax returns and performing dues mailings.

Shady Rest Website/Facebook: The new website is now up and running! A new Facebook page will soon follow.

Dues Letter: Still a work in progress, mentioning new improvements and social activities recently. Also touching on some general expenses the association incurs. And possible dock fees to be discussed at the annual meeting. Hopefully a final draft will be ready to go out with the up and coming dues bill.

New Business

By Laws: Until new By Laws can be drafted in the future, the old one must be abided by to be legal. What we currently have is considered a "Voluntary Homeowners Agreement" that all dues paying members must abide by.

Beach Sign: Needs to be modified, must include, among other things; beach hours, no littering, no lifeguard, etc. Adam Zuckerman is to look into.

Boat Launch Gate: Ken and Gary are looking into fixing or replacing the broken gate. The board approved up to \$200.00 to buy a chain or something to rectify the problem temporarily.

Meeting Adjourned: 8:05 pm.

The next meeting will be on Thursday 6/23/16 at 7 pm at the Shady Rest Beach Pavilion.